FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 12 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 18, 2026

Summit State Bank

(Exact Name of Registrant as Specified in Charter)

California	32203	94-2878925
(State of Other Jurisdiction Of Incorporation)	(FDIC Certificate Number)	(I.R. S. Employer Identification No.)

500 Bicentennial Way
Santa Rosa, CA
(Address of Principal Executive Offices)

95403
(Zip Code)

Registrant's Telephone Number, Including Area Code 707-568-6000

_____
(Former Name or Former Address, if Changes Since Last Report)

Check the Appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13d-4 (c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging Growth Company ☐

If an emerging growth company, indicate my check mark if the registrant has elected not to use the extended transition period for complying with any ne or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	SSBI	NASDAQ Global Market

Item 7.01. Regulation FD Disclosure

The Chief Executive Officer of Summit State Bank (the "Bank") will make a presentation to institutional investors available online beginning May 18, 2026 using the slide presentation included as Exhibit 99.1 of this report. The information in this report (including Exhibit 99.1) shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other documents filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by the specific reference in such filing.

A copy of the presentation is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The presentation is also available on the Bank's website at www.summitstatebank.com under the "Investor Relations" tab.

This presentation of Summit State Bank (also referred to as we, us or our) may contain certain statements that are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Actual outcomes and results may differ materially from those expressed in, or implied by, our forward-looking statements. Words such as "expects," "anticipates," "believes," "estimates" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could" are intended to identify such forward-looking statements.

Forward-looking statements, by their nature, are subject to risks, uncertainties and assumptions. Readers are cautioned not to put undue reliance on any forward-looking statement. The statements are representative only as of the date they are made, and we undertake no obligation to update any forward-looking statement.

Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, but are not limited to: a weakness or a decline in the economy, nationally or locally, particularly in Northern California, as well as an unexpected declines in commercial real estate values within our market areas; the risk of fires, droughts and other national disasters; our inability to compete for and to retain customers and key employees; our inability to grow costumer deposits to keep pace with loan growth; an increase in our allowance for loan losses; greater than expected operating costs, such as technology-related costs; the effect of cyber-attacks, computer viruses or other malware that may breach the security of our websites or other systems to obtain unauthorized access to confidential information, destroy data, disable or degrade service, or sabotage our systems; results of examinations by banking regulators; and changes in accounting policies or accounting standards, including the new accounting guidance known as the current expected credit loss (CECL) model, which may increase the required level of our allowance for credit losses. A detailed discussion of factors that could affect our results is included in our SEC filings, including the "Risk Factors" section of our most

recent Annual Report on Form 10-K filed with the Federal Deposit Insurance Corporation ("FDIC") and those in any other public filing we may make with the FDIC.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits:

The exhibit list called for by this item is incorporated by reference to the Exhibit Index filed as part of this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: May 18, 2026

SUMMIT STATE BANK

By: /S/ Jason Hipkiss
Jason Hipkiss
Interim Chief Financial Officer
(Duly Authorized Officer)

Exhibit Index

Exhibit Number	Description
99.1	Presentation slides as of May 18, 2026

SUMMIT STATE BANK

A Better Sonoma County.
That's Our Business.

Member FDIC



Shareholder Presentation 2026

Core Values

Mission Statement

Summit State Bank provides customized credit and deposit services by partnering with businesses, nonprofits and individuals who fuel growth and strengthen the communities we serve.



Vision Statement

Be the most trusted community bank in our markets, setting the standard for service and reliability.

Core Values

Our core values support our vision and shape our company culture. The guiding principles that drive our attitudes, actions, and decision-making are: Integrity, Collaboration, Respect, Adaptable, and Can-Do Attitude

The Summit Way

Summit Service Standards

1. Greet customers, colleagues and community with courtesy and enthusiasm
2. Treat everyone you encounter with respect – they are important
3. Offer your service and solutions, look for ways to continually improve processes to better serve the customer
4. Be responsive, follow-up and follow through – our customers and fellow employees count on you
5. Show your integrity by keeping your word, being honest, and providing a consistent level of service and accountability
6. If you can't meet a deadline that you have committed to, be proactive, authentic and provide an update
7. Embrace the team spirit, we are all collaborating and supporting each other to provide exceptional service to our customer
8. Expect excellence in yourself and others
9. Strive to improve yourself through training, experience, and collaboration
10. Have some fun while you're at it

SUMMIT STATE BANK | A Better Sonoma County. That's Our Business. Member FDIC

Company Overview

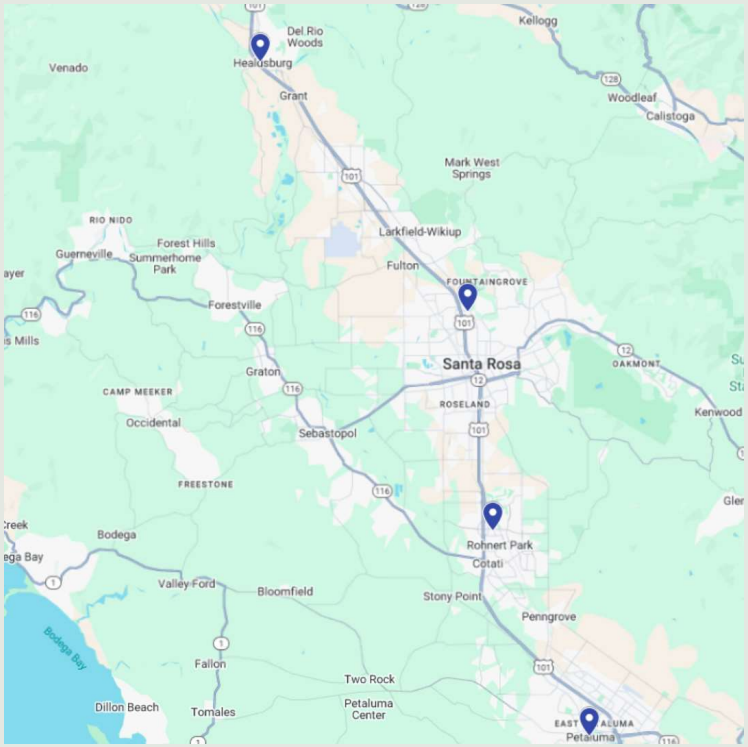
- Commercial Bank, headquartered in Santa Rosa, CA
- $1 billion in assets
- 4 branch locations
- 106 employees
- Founded in 1982
- Listed on NASDAQ in 2006 under the ticker “SSBI”

Summit State Bank Locations

- Santa Rosa Main, Headquarters
- Healdsburg
- Rohnert Park
- Petaluma

Regional Small Business Lending Group

- Roseville CA



Competitive Advantages and Challenges

What Makes Summit State Bank Unique?

What sets us apart from our competitors is our ability to deliver personalized solutions and service with excellent customer service along with providing access to local decision-makers. We strive to develop long-term relationships with our businesses, nonprofits, and our community.



Competitive Advantages

- Premier Customer Service
- Community-Centered Approach
- Relationship Banking
- Support for Nonprofits and Mission-Driven Organizations
- Local Market Knowledge and Management
- High-Touch, Personalized Service



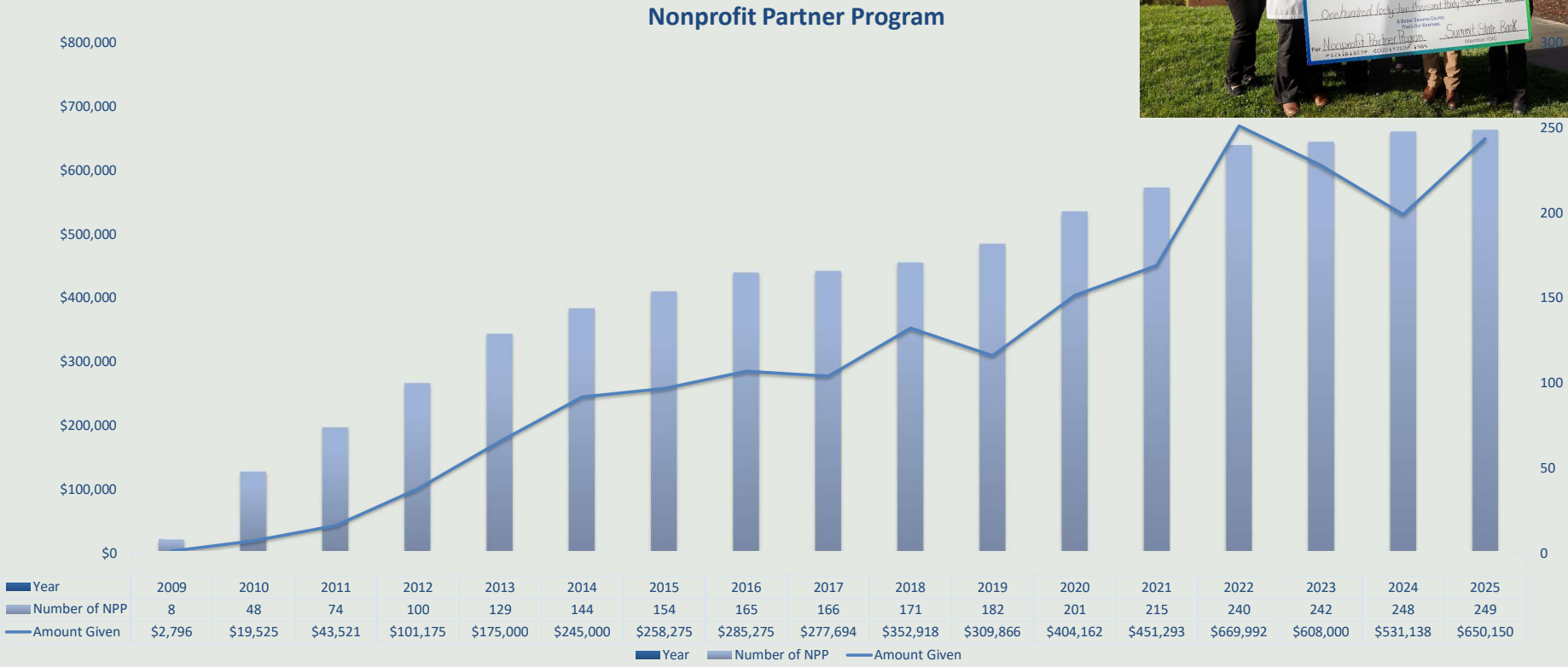
Challenges

- Long term Margin Risk
- Economic Fluctuations
- Regulatory Compliance
- Technological Competition
- Talent Acquisition/Retention

Making a Difference

Nonprofit Partner Program Results





	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Number of NPP	8	48	74	100	129	144	154	165	166	171	182	201	215	240	242	248	249
Amount Given	$2,796	$19,525	$43,521	$101,175	$175,000	$245,000	$258,275	$285,275	$277,694	$352,918	$309,866	$404,162	$451,293	$669,992	$608,000	$531,138	$650,150

Since 2009, Summit has contributed **more than $7.2 million** to nonprofits through the Nonprofit Partner Program and donations.

Nonprofit Partner Program contributions are comprised of a % of deposits held at Summit State Bank and direct donations.

NBNE
North Bay Nonprofit Event

- Enhanced the Nonprofit Partner Program with the launch of our North Bay Nonprofit Event (NBNE).
- This half-day gathering attracted nearly 100 nonprofit leaders in 2025, and features local experts who share valuable insights, resources, and best practices.
- Designed to deepen relationships with existing Nonprofit Partners by providing education, support, and opportunities for fellowship.
- Keynote speakers have included experts from CalNonprofits, the Center for Volunteer and Nonprofit Leadership, fundraising experts, and other respected community organizations.
- Includes a donation giveaway drawing with five $1,000 contributions awarded to attending North Bay nonprofits.
- Planning has begun on our next NBNE for July 2026.



Awards & Accolades

Best Places to Work - Hall of Fame
NorthBay Biz Magazine

Corporate Philanthropy Award
San Francisco Business Times

Best Places to Work
North Bay Business Journal

Diversity in Business
North Bay Business Journal

Top Performing Bank
American Banker

Raymond James Award



NORTH BAY Business Journal
2025
BEST PLACES to Work
16th TIME WINNER

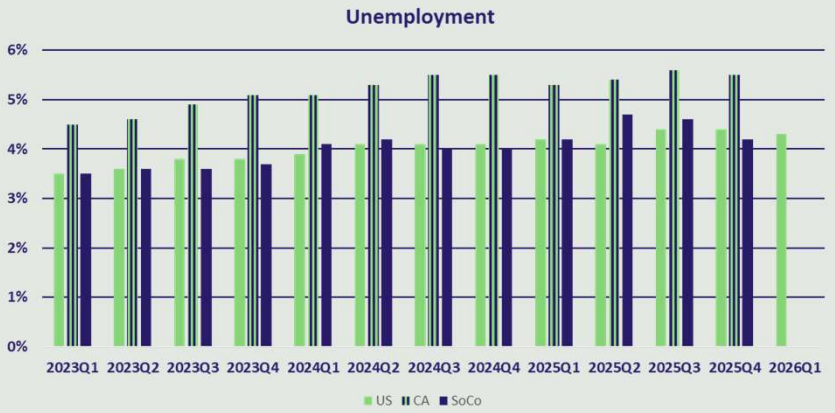
2025 HALL OF FAME
NORTHBAY BIZ
MARIN • NAPA • SONOMA

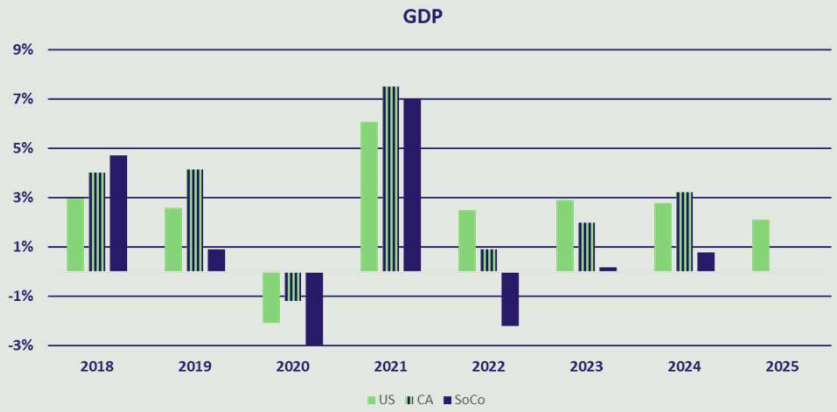
SAN FRANCISCO BUSINESS TIMES
CORPORATE PHILANTHROPY
AWARDS & SUMMIT
Top Corporate Philanthropists in the Bay Area
Summit State Bank
Ranked #42
2025

AMERICAN BANKER
2024 Top-Performing Banks

DIVERSITY in Business Awards | NORTH BAY Business Journal

Market Area Highlights





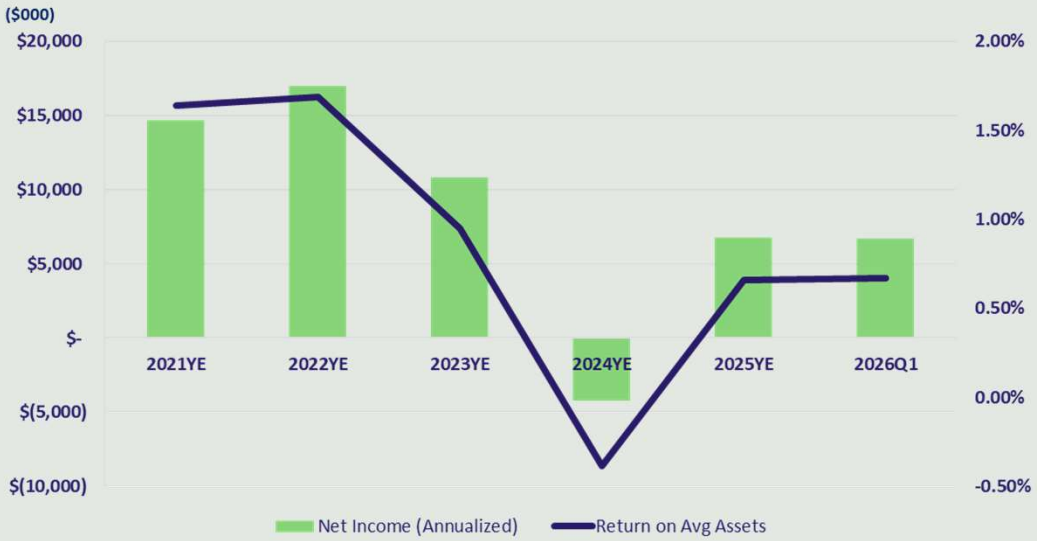
Notes:
2026 California and Sonoma County GDP figures unavailable
2022 Sonoma County GDP impacted by rate increases (winery, agriculture specific)

Note: Real Annual GDP Rate of change, not seasonally adjusted.
Source: https://fred.stlouisfed.org

Northern California Concentrated in Sonoma County

- Commercial Property Investment Inventory Remains Low due to limited construction over the past ten years.
- Diverse and Resilient Economy:
  - Healthcare, Manufacturing, Construction and Wholesale Trade Comprise > 40% of the County's Earnings
  - Ranked 15th in Median Household Income across California
  - Challenges include:
    - High cost of living
    - Reliance on tourism
    - Cyclical wine industry
    - Aging population

Financial Trends



2020 - 2022:

- Strong growth from continued low and stable rate environment resulting in robust loan production and healthy NIM, and strong non-interest income.

2023:

- Fed raised rates 5.00% between Mar 2022 - July 2023.
- Rapid and sustained rate increases compressed NIM and slowed commercial loan demand.
- SBA market impacted by high rates and economic uncertainty reducing non-interest income

2024:

Negative earnings were a result of:

- Prolonged high interest rates that suppressed loan production and eroded margins, and reduced non-interest income
- The Bank charged off $9.7MM resulting in $7.9MM of credit loss provisions and ultimately leading to a $4MM write off of goodwill

2025:

- Fed reduced rates 1% between Sep - Dec 2025
- NIM improvement as cost of funds declining with interest rates and loans yields improve as Treasury loans reprice at current rates
- Earnings improving due to increased NIM and cost containment
- Earnings improvement offset by lower SBA market demand, and loan loss provision

2026:

- Significant Net Interest Income improvement offset by a heightened provision for loan losses

Drivers of Performance

- Loan Growth & Asset Quality
- Net Interest Margin and Net Interest Income
- Non-Interest Income
- Expense Management

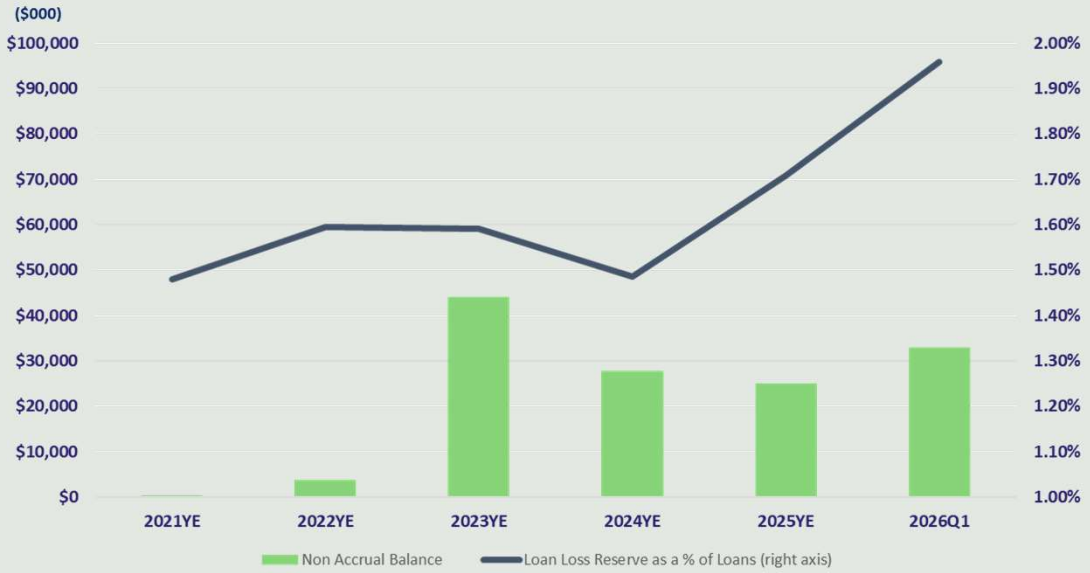
Loan Growth & Asset Quality



- Reduction of loans reflects the Banks increased focus on reducing balance sheet risk while improving capital ratios
  - Tier 1 Leverage ratio improved from 8.87% at December 31, 2024 to 10.67% at March 31, 2026
- While nonperforming loans have persisted, we have built our Credit Loss Reserves to sufficiently cover the risk in the portfolio.

Note: CECL Conversion as of January 1, 2021

Non-Performing Loans and Loan Loss Reserve

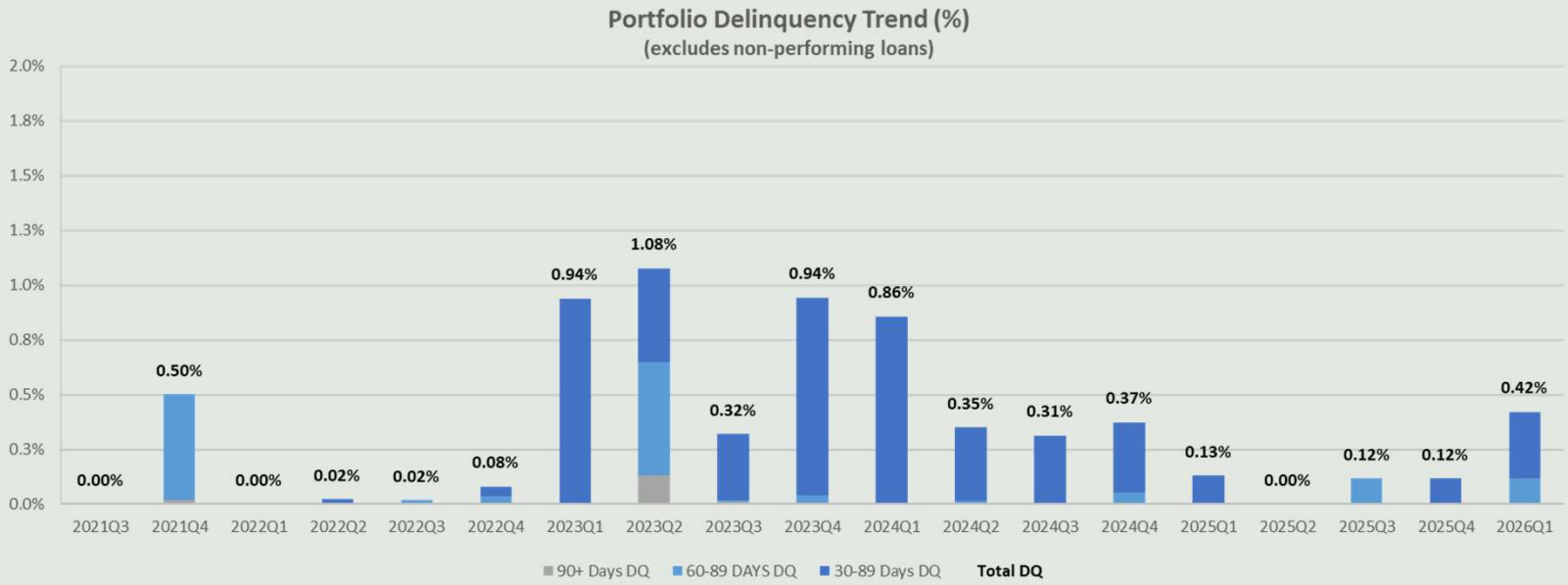


Note: CECL Conversion as of January 1, 2021

Non-Performing Loans:

- Nonperforming loans total $33MM and 4 relationships make up 91% of non-performing loans as of Q1 2026
- We have strengthened Credit Loss Reserves from 1.51% at YE 2024 to 1.71% at YE 2025 to 1.96% at Q1 2026 to offset the risks in the Non-Performing portfolio
- Just under 50% of Nonaccrual portfolio are current in loan payments
- Currently in contract to sell $13MM of Substandard loans

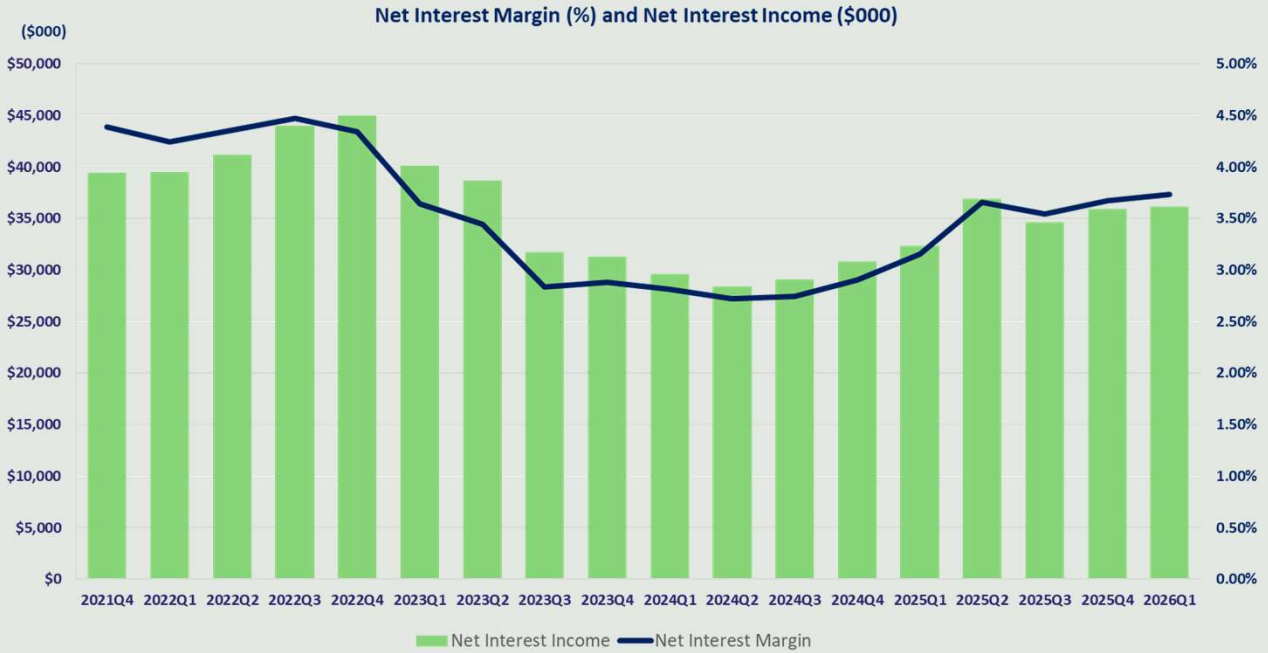
Portfolio Delinquency Trends



Delinquency Trends:

- Delinquency metrics of the performing portfolio have been stable since Q2 2024
- Past Due segment is currently <0.5% of the portfolio
- 50%+ of Q1 2026 delinquencies are due to matured loans in process of resolution

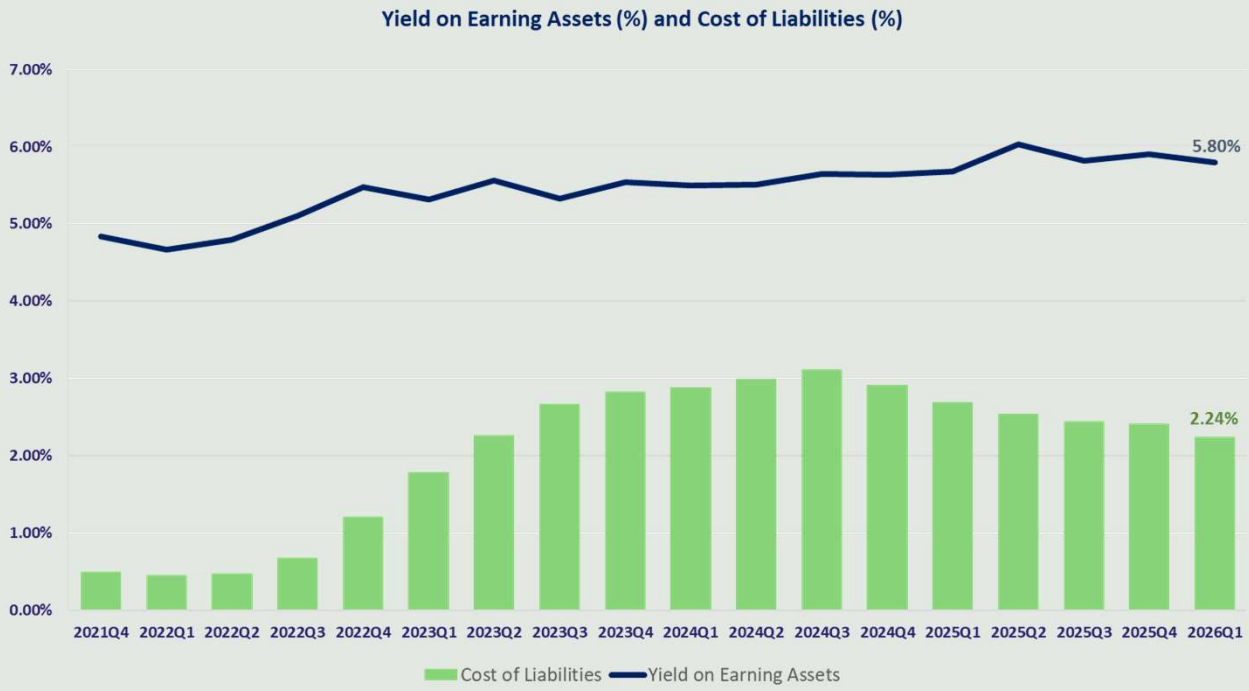
Interest Income & Interest Expense Management



Note: Q2 2025 NII and NIM were inflated due to heightened loan prepayment fees

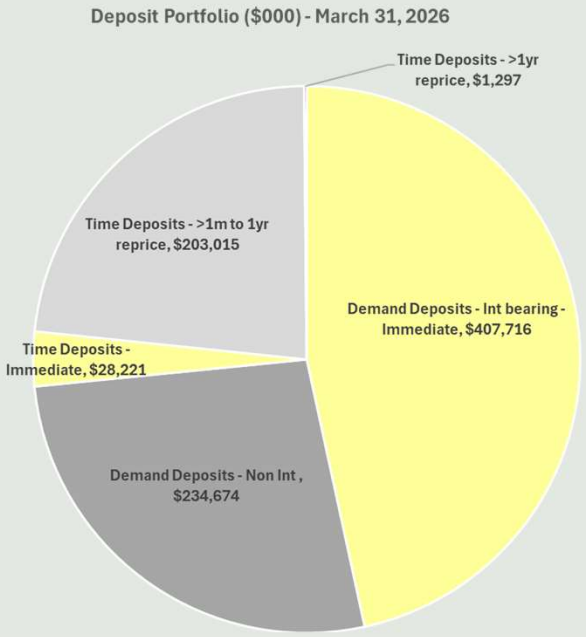
- From the end of 2022 through mid-2024, NIM compression and Net Interest Income declined due to elevated cost of funds, lower volume of new higher priced loans and existing loans that have repriced slower than deposits
- Starting in Q3 2024, NIM and Net Interest Income compression is improving as deposit pricing has decreased and more loans are repricing higher.
- Despite loan balances declining over the prior year ($877MM to $776MM), Net Interest Income increased from $8.1MM Q1 2025 to $9MM Q1 2026, due to NIM improvement from 3.19% to 3.77%.

Yield on Earning Assets vs Cost of Liabilities

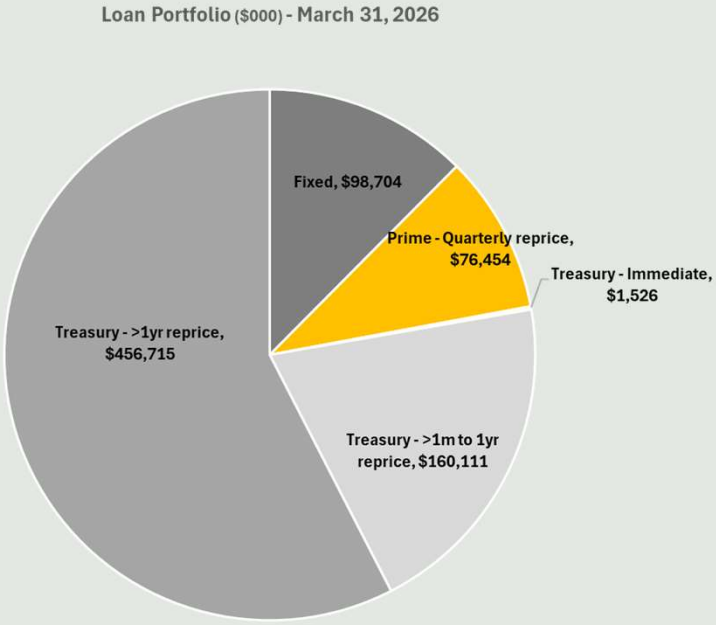


- From end of 2022 though the mid-2024, Cost of Liabilities has risen faster than the Yield on Earning Assets
- Since mid-2024 Cost of Liabilities declined while loan yields have improved

Deposits & Loans Repricing by Maturity

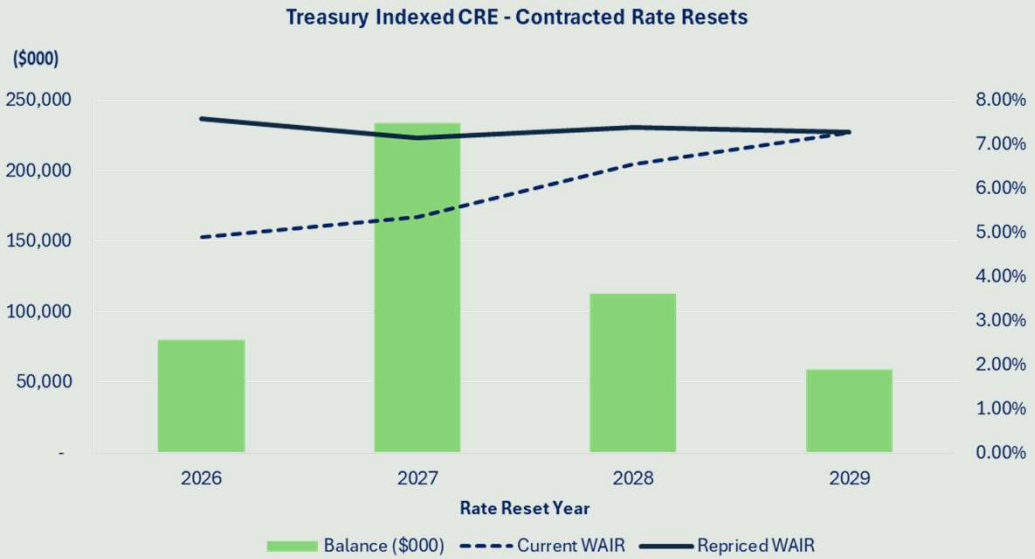


- Majority of Interest-bearing Deposits may reprice within 1 year
- Only 30% of the Loan Portfolio contractually reprices within 1 year



- Reprices Immediately
- Reprices quarterly
- Reprices in 1 month to 1 year
- Reprices 1 year to 8 years
- Fixed Rate

Treasury Indexed CRE – Contracted Rate Resets



- Most Treasury Indexed CRE Loans reprice every 5 years based on the corresponding Constant Maturity Treasury index
- Repriced rates reflect a snapshot of market rates as of 3/31/2026; Actual repricing rates can differ depending on market rates at the time of repricing
- Treasury Indexed CRE Loans represent about 78% of the Total loan portfolio
- $313MM Treasury loan balance scheduled to reprice through 2027 with a weighted average repricing rate that is about +2.24% higher than current

Note: Loan Balance does not reflect potential for loan defaults, refinancing activities or prepayments. This graph is not intended as an indication of future financial results. Please reference page 38 of this report.

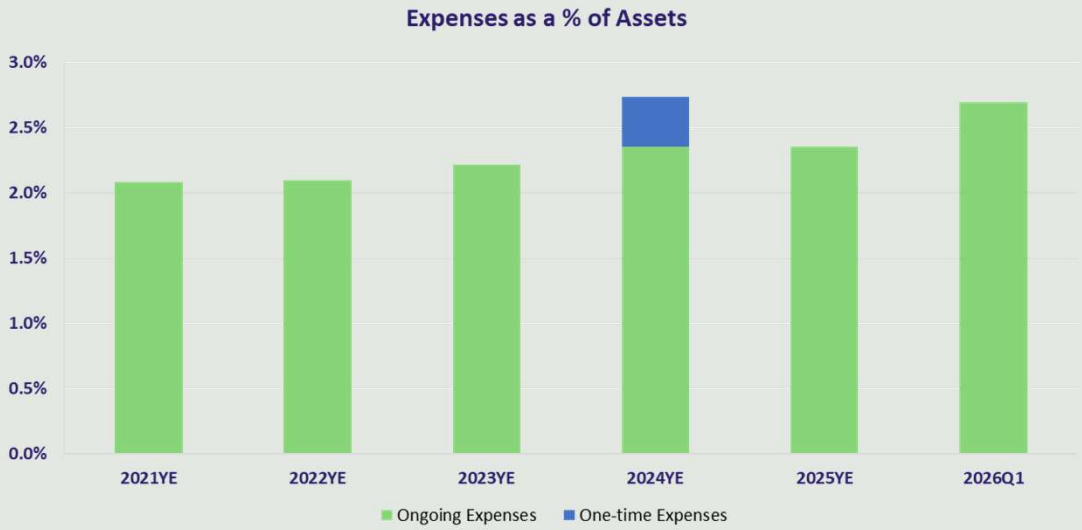
Government Guaranteed Loan Programs



* Rolling 4 Quarter Average

- Dedicated Small Business Lending Group Created in 2017
- Floating Rate loan yield on this portfolio is ~8.6%
- Decrease in Non-Interest Income based on rolling 4-quarter analysis:
  - Lower SBA Loan Sales Volume
  - Decreasing Servicing income due to amortization and prepayments
- Decreased Retained Balance driven by:
  - Selling majority of guaranteed balances
  - Slowing SBA originations
  - Increased prepayments

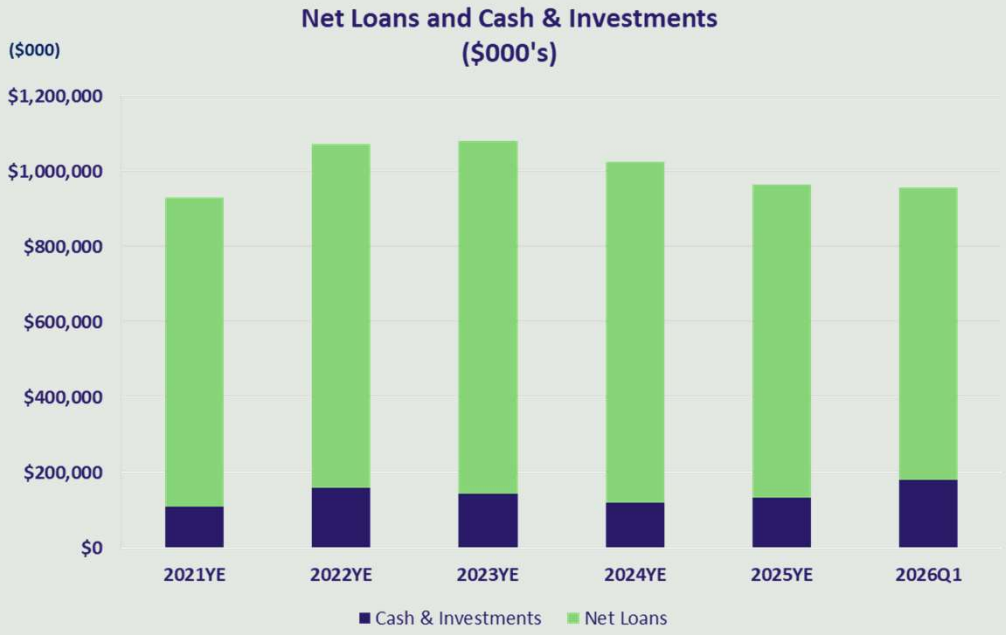
Managing Infrastructure Costs in an Inflationary Environment



Note: One-time goodwill impairment of $4.1MM. The goodwill impairment was a result of the Bank's stock price trading below book value and is a non-cash charge that does not impact the Bank's cash flows, liquidity, or regulatory capital.

- Operating expenses in Q1 2025 were lower at $6.3MM vs $6.7MM is Q1 2026, due to continuing inflationary pressures
- Assets have been managed down to reduce risk in the balance sheet and improve capital ratios, resulting in expenses to assets ratio remaining relatively constant
- Bank is enhancing its use of Artificial Intelligence to be more efficient and cost effective as we grow

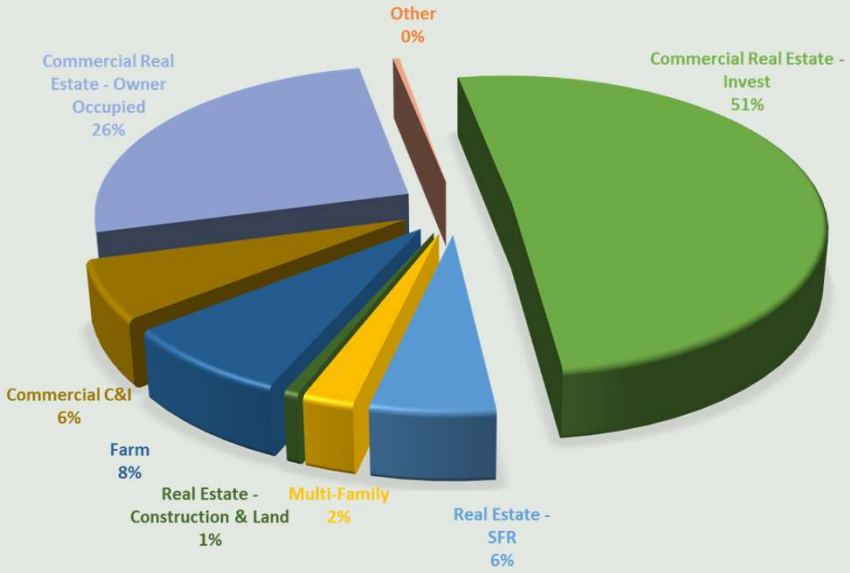
Assets Trends



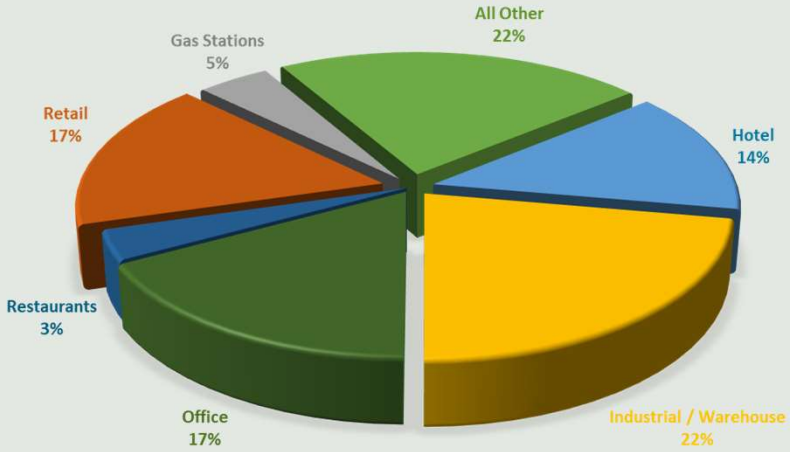
- Manage Asset reductions to balance sheet risk and improve Capital Ratios
- Portfolio Loan Yield as of Q1 2026 at 6.12%
  - $426MM of Treasury based loans are scheduled to reprice through 2028 at a differential of ~1.8%
- Currently new loan originations are targeted to reduce overall CRE concentration levels and provide an average yield of 6.5%

Loan Composition

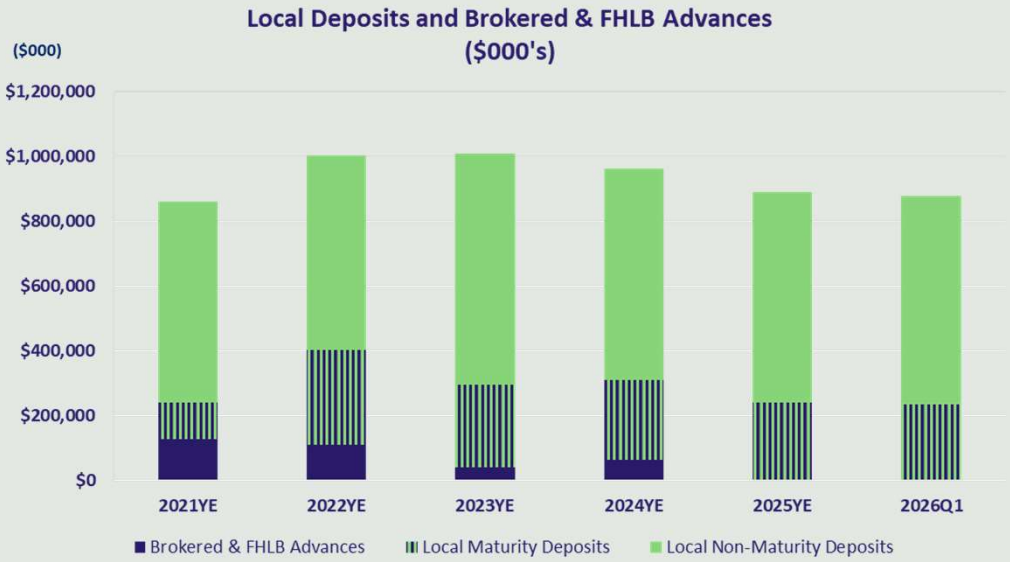
Total Loan Portfolio



CRE Loan Portfolio Concentration: Investment & Owner Occupied

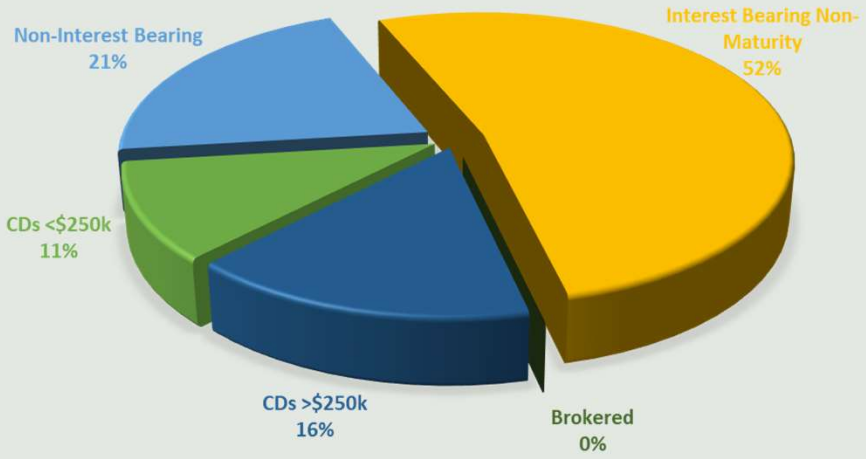


Liability Trends



- Deposit growth from YE 2021 to Q1 2026:
  - Local Non-Maturity Deposits increased from 72% to 73% of Total Deposits
  - Total Local Deposits increased from 85% to 100% of Total Deposits
- Continued Focus on Local Non-Maturity core deposit growth

Deposit Composition



- Organic Deposit Growth through Strong Relationship Practices
- Focused Local Deposit Growth
- Q1 2026 Average Cost of Deposits at 2.20%

Focus on Liquidity and Quality as of Q1 2026

- $179MM of Available Primary Liquidity
  - Includes Cash and Investments Available for Sale
  - Primary Liquidity is 18.03%

- $318MM of Available Secondary Lines
  - Includes FHLB, Federal Reserve Bank, and Fed Funds lines
  - Total Liquidity (Primary + Secondary Liquidity) is 50.1%

- $149MM of Contingent Funding Sources
  - Brokered Deposits (based on internal policy limits) and Guaranteed SBA loan balances eligible for sale

- AOCI impact is minimal to Capital Ratio (~0.6%)

- Deposit Portfolio Quality
  - An estimated 24% of Deposits are uninsured by FDIC
  - Deposit Concentrations
    - Only 3 Depositors meet Regulatory definition of Large Depositors
    - Top 25 Depositors represent only 28% of Deposits as of Q1 2026
    - Total Local Deposits are 100% of Total Deposits

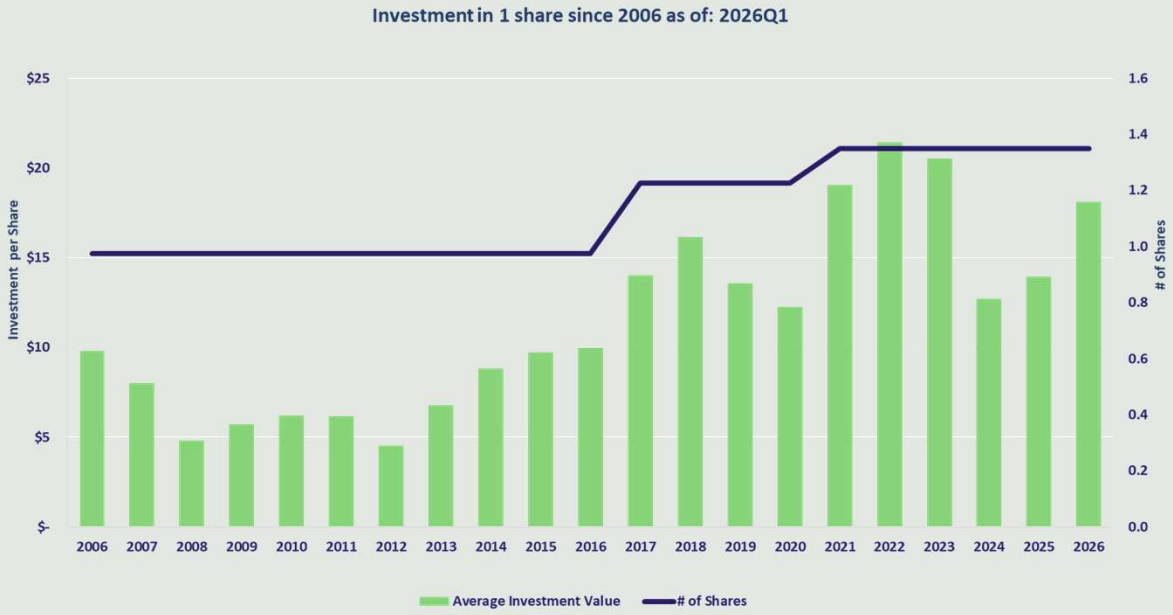
Tangible Book Value Growth



- Tangible Book Value has improved 43% since 2020, or 8.2% annualized growth
- Tangible Book Value growth has solely been driven by retention of earnings
- As of March 31, 2026, the Bank's stock price was trading at 0.9x of Book Value ($13.16/share)

Note:
[1]Tangible Book Value is a non-GAAP financial measure. See slide at end for a reconciliation to GAAP.

Shareholder Value



	12/31/2024	6/30/2025	12/31/2025	3/31/2026
NASDAQ: SSBI	$7.65	$10.84	$11.63	$13.37

Graph illustrates investment in 1 share of stock beginning in 2016

- 2016: One share of stock purchased
- 2017: A five-for-four stock split results in 1.25 shares outstanding
- 2021: A one time 10% stock dividend results in 1.38 shares outstanding
- Stock Value increased 82% since 2016, or an average of 8.8% per year
- Another component of shareholder value is dividends, the Bank has suspended dividends to focus on maintaining strong capital levels and reducing risk in the balance sheet

Note: Value represents the Bank's average annual stock price adjusted historically for splits and dividend multiplied by the number of shares

Why Summit State Bank?

- Experienced Executive & Management Team
- Commitment to a Culture of Success
- Focus on Organic Growth and Driving Core Customer Deposits
- Lending Platform Positioned to Deliver Results
- Significant Growth in Tangible Book Value of shares in last 5 years
- Experienced and dedicated Board of Directors with strong local ties

Thank you for your time and attention.



Questions?

“In community banking, success isn’t measured by size—it’s measured by significance. When we make a lasting difference in the lives of our employees, customers and community, long-term growth and shareholder value naturally follows.”

Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of the “safe-harbor” provisions of the Private Securities Litigation Reform Act of 1995, including forward-looking statements regarding our expectations and beliefs about our future financial performance and financial condition and trends in our business and markets. Words such as “expects,” “anticipates,” “believes,” “estimates” and other similar expressions or future or conditional verbs such as “will,” “should,” “would” and “could” are intended to identify such forward-looking statements. The forward-looking statements in this presentation are based on current information and on assumptions that we make about future events and circumstances that are subject to a number of risks and uncertainties that are often difficult to predict and beyond our control. As a result of those risks and uncertainties, our actual future financial results and outcomes could differ, possibly materially, from those expressed in or implied by the forward-looking statements contained in this presentation. Those risks and uncertainties include, but are not limited to, the risk of incurring credit losses; the quality and quantity of our deposits; adverse developments in the financial services industry and any related impact on depositor behavior or investor sentiment; risks related to the sufficiency of our liquidity; the risk that we will not be able to grow at historic rates or at all; general economic conditions, either nationally or locally in the areas in which we conduct our business; risks associated with changes in interest rates, which could adversely affect our future operating results; the risk that customers or counterparties may not performance in accordance with the terms of credit documents due a decline in credit worthiness, business conditions or other reasons; the risks of loan defaults, refinancing and prepayments; the unpredictability of any litigation;the risk that data and models on which we rely to conduct our business, including to determine our allowance for credit losses, may be inaccurate or unreliable; adverse conditions in real estate markets; and the inherent uncertainty of expectations regarding the performance or resolution of loans. Additional information regarding these and other risks and uncertainties to which our business and future financial performance are subject is contained in our Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and other documents we file with the FDIC from time to time. Due to these and other possible uncertainties and risks, you should not place undue reliance on the forward-looking statements contained in this presentation, which speak only as of today's date. We disclaim any obligation to update forward-looking statements contained in this presentation except as may be required by law.

Non-GAAP Financial Measures

This presentation contains non-GAAP (Generally Accepted Accounting Principles) financial measures in addition to the results presented in accordance with GAAP. These Non-GAAP financial measures include pre-tax, pre-provision net operating income before goodwill, pre-tax, pre-provision return on average assets before goodwill ("ROAA"), and Tangible Book Value. We believe the presentation of these non-GAAP financial measures, provides useful information to assess our consolidated financial condition and consolidated results of operations and to assist investors in evaluating our financial results relative to our history results and those of our peers.

Not all companies use identical calculations or the same definitions of pre-tax, pre-provision net operating income before goodwill, pre-tax, pre-provision ROAA before goodwill and Tangible Book Value, so the presentation of these non-GAAP financial measures may not be comparable to other similarly titled measures used by other companies. These non-GAAP financial measures have inherent limitations, are not required to be uniformly applied, and are not audited. These non-GAAP financial measures should be taken together with the corresponding GAAP measure and should not be considered a substitute for the GAAP measure. Reconciliations of the most directly comparable GAAP measures to these non-GAAP financial measurements are presented below.

Non-GAAP Financial Measures

(In thousands)	Three Months Ended March 31, 2026	Twelve Months Ended December 31, 2025	December 31, 2024	December 31, 2023	December 31, 2022	December 31, 2021
Reconciliation of non-GAAP tangible common equity						
Total shareholders' equity	$ 102,661	$ 101,171	$ 91,723	$ 97,678	$ 88,546	$ 84,282
Excluding goodwill	-	-	-	(4,119)	(4,119)	(4,119)
Excluding originated servicing rights	(2,681)	(2,747)	(3,436)	(3,619)	(3,810)	(1,346)
Total adjusted tangible common equity	$ 99,980	$ 98,424	$ 88,287	$ 89,940	$ 80,617	$ 78,817